

## Direct Payment Authorization Form

Attach voided check or savings deposit slip here.

We are pleased to offer you a new service—the Direct Payment Plan. Now you can have your payment deducted automatically from your checking or savings account. And, you won't have to change your present banking relationship to take advantage of this service.

### The Direct Payment Plan will help you in several ways:

- It saves time – fewer checks to write and mail.
- Helps pay your bills in a convenient and timely manner – even if you're on vacation or out of town.
- Your payment is always on time—it helps maintain good credit.
- It saves overnight mail or wiring charges.
- No late charges (typically 5% of payment) due to lost or delayed mail delivery.

### Here's how the Direct Payment Plan works:

You authorize regularly scheduled payments to be made from your checking or savings account. Then, just sit back and relax. Your payments will be made automatically on the

specified day. You will receive your Payment Notice after the payment due date identifying the amount of your direct payment that was deducted from your bank account. **You select the date you want the direct payment deducted from your account, either the payment due date or any day up to 9 days after the payment is due (any day within the payment due 10 day Grace Period)**

The authority you give to charge your account will remain in effect until you notify us in writing to terminate the authorization. The Direct Payment Plan is dependable, flexible, convenient and easy. To take advantage of this service, complete the attached authorization form and return it to us at least 12 days prior to your payment due date.

### All you need to do is:

- 1) Complete your bank name and select whether your payment will be deducted from your checking or savings account.
- 2) Attach a voided check for a checking account or a deposit slip for a savings account.
- 3) Sign and date the form.

### Please complete the information below.

I authorize Zions Agricultural Finance/Zions First National Bank as Servicer of my loan to initiate electronic debit entries for my mortgage loan payment, ACCOUNT NUMBER \_\_\_\_\_

Bank Name: \_\_\_\_\_ checking account (or) \_\_\_\_\_ savings account

I acknowledge that the origination of Direct Payment transactions to my account must comply with the provisions of U.S. law. This authority will remain in effect until cancelled in writing.

DATE OF DIRECT PAYMENT WITHDRAWAL (circle the payment due date, or a specified day after the payment is due) Due Date 2<sup>nd</sup> 3<sup>rd</sup> 4<sup>th</sup> 5<sup>th</sup> 6<sup>th</sup> 7<sup>th</sup> 8<sup>th</sup> 9<sup>th</sup>

If you anticipate applying an extra principal payment to your loan, the extra payment amount and the scheduled Direct Payment must be received by the payment due date. Therefore you will need to select the "Due Date" above as the Direct Payment withdrawal date. Additional principal payments to your loan can be made by remitting your check and by including the coupon provided with your mailed Payment Notice. Some loans also require a prepayment penalty for extra principal payments.

AUTHORIZED SIGNATURE(s) \_\_\_\_\_

Date: \_\_\_\_\_

**Return to: Zions Agricultural Finance 500 5<sup>th</sup> St. Ames, IA 50010**

For additional information contact Loan Accounting at 1-800-641-9619 ex 211 Fax: 515-232-3002