COLLATERAL ASSESSMENT REPORT (CAR)

***(See Guide Section 403.9 for completion and use requirements/limitations)***

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| Loan Number |       | Borrower Name |       |
| Loan Originator |       | Prepared By |       |
| Central Servicer |       | ***CAR Amount*** |       |
| Current Unpaid Balance |       | ***Effective Date of CAR*** |       |
| Date of Last Appraisal |       | ***Last Appraised Value*** |       |

Provide a brief description of the property - acres, type of crops, improvements, condition. Especially noting changes since the time of the last appraisal. Estimated REL of all permanent plantings:

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Description of Improvements, including condition:

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Does the property have both legal and physical access? [ ]  Yes [ ]  No

If irrigated, is the water supply adequate for the number of acres and crops being grown?

 [ ]  Yes [ ]  No (if “No”, explain on Pg.2)

Legal Description:

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Other Comments:

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Please provide details supporting the CAR amount even if the appraised value remains unchanged. Supply information on market areas; value ranges, if available; known economic problems; value trends (cite sources/basis for trend indications); and other impacts on value (See Guide 403.9). Also provide an allocation of value to bare land, improvements and permanent plantings if applicable.

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Support for why a current appraisal or appraisal consulting service report is not warranted.

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Please provide any additional comments on the subject, value, or other.

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(NOTE: This document is not a substitute for an appraisal)

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| **Signature of Preparer:**  | **Date:**  |