COLLATERAL ASSESSMENT REPORT (CAR)

***(See Guide Section 403.9 for completion and use requirements/limitations)***

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| Loan Number |  | Borrower Name |  |
| Loan Originator |  | Prepared By |  |
| Central Servicer |  | ***CAR Amount*** |  |
| Current Unpaid Balance |  | ***Effective Date of CAR*** |  |
| Date of Last Appraisal |  | ***Last Appraised Value*** |  |

Provide a brief description of the property - acres, type of crops, improvements, condition. Especially noting changes since the time of the last appraisal. Estimated REL of all permanent plantings:

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Description of Improvements, including condition:

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Does the property have both legal and physical access?  Yes  No

If irrigated, is the water supply adequate for the number of acres and crops being grown?

Yes  No (if “No”, explain on Pg.2)

Legal Description:

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Other Comments:

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Please provide details supporting the CAR amount even if the appraised value remains unchanged. Supply information on market areas; value ranges, if available; known economic problems; value trends (cite sources/basis for trend indications); and other impacts on value (See Guide 403.9). Also provide an allocation of value to bare land, improvements and permanent plantings if applicable.

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Support for why a current appraisal or appraisal consulting service report is not warranted.

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Please provide any additional comments on the subject, value, or other.

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(NOTE: This document is not a substitute for an appraisal)

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| **Signature of Preparer:** | **Date:** |